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Date: 02/02/2016

ALS Ref: 133355

INDEPENDENT INSPECTION AND AUDIT REPORT

In accordance with your instructions we have performed an independent audit on Gold Investment Coins held by AuCOFFRE.com / LinGOLD.com/ LingORO.com and our findings are as follows:

Material : Gold Investment Coins
Audit Date : 04/01 – 14/01/2016
Auditors : ALS Inspection UK Ltd
Customer : AuCOFFRE.com
Vaults : AuCOFFRE.com / LinGOLD.com/ LingORO.com
Vault Location : CBC Bank, Brussels / Bordeaux / Geneva Freeport, La Praille

Principle

The principle of this audit was to confirm that items of gold stored by Members of AuCOFFRE.com / LinGOLD.com/ LingORO.com are physically present in their specified vault and correspond to their individual specifications.

Aim

To provide total reassurance to members that their gold exists and is stored correctly in a suitable environment to ensure maximum security and ideal conditions of conservation that maintain the quality and condition of items stored.



The Vaults / Storage

CBC Bank, Brussels

Situated in CBC Bank Vaults, Brussels they contain a variety of gold bullion and gold coins which are stored on behalf of members. Access to the vaults is strictly controlled by on site security systems. Visits need to be planned in order to make the necessary security arrangements. Within the vault the coins were stored in a safe / cabinet, enclosed within large albums which allow for quick access to the coins and adequate protection. Bars are also stored within the safe / cabinet.

Bordeaux

Situated in a privately owned site in the Bordeaux area they contain a variety of gold bullion, gold and silver coins which are stored on behalf of members. Access is strictly controlled by onsite staff. Coins were stored in a safe / cabinet, enclosed within large albums which allow for quick access to the coins and adequate protection. Bars are also stored within the safe / cabinet.

Geneva Freeport, La Praille

Situated in the Geneva Freeport secure facility they contain a variety of gold bullion, gold coins, silver coins and diamonds which are stored on behalf of members. Access to the vaults is strictly controlled by on site security systems. Only verified staff members are allowed entry and visits need to be planned in order to make the necessary security arrangements. The vaults are under permanent video & electronic surveillance as well as human guards. Within the vaults the coins were stored in safes / cabinets, enclosed within large albums or plastic boxes/ packs which allow for quick access to the coins and adequate protection.

The Method

An audit of the full gold coin inventory was carried out. Auditors were presented with the stock list for the gold inventory and were required to check that all gold on the list was present.

For large albums (approximately 300 to 600 coins) the total number of coins was counted and then two coins were selected at random for thorough checking against the stock list and back office database. For small albums (approximately 60 coins) the total number of coins was counted and then one coin was selected at random for thorough checking against the stock list and back office database. Album number, number of coins, coin references validated and any inconsistencies were recorded in the appendix. For LSP coins please see "LSP Gold Coins, Geneva" section of the report.

The Audit

The various inconsistencies found (e.g. extra coins, missing coins, incorrect location / reference etc) during the audit have been registered in our full report and appendix. The following list is a summary of all the coins which were observed by the auditors at various locations.

BRUSSELS GFI

Coins for GFI have their own safe in CBC Brussels. Total count was 167 gold coins.

BRUSSELS CBC

Non-GFI Gold coins held in Brussels CBC Bank Vault. Total count was 16,500 gold coins and 9 packs of silver coins.



LSP Gold Coins, Geneva

Napoléon 10F, Napoléon 20F, Sovereigns, 50 Pesos, Britannia, Liberty US, Panda 1 once and Vera LSP coins were checked. In total 8,320 coins were counted including the 80 which arrived at Geneva on 13.01.16.

FRAPPE 27 VERA VALOR, Geneva

In total there were 32 albums (60 Vera gold coins per album) and 8 packs of 10 LSP gold Vera coins. Total count was 2000 gold coins.

SAFE DEDIES FREEPORT, Geneva

These albums are all dedicated to individual clients of AuCoffre. Total count was 1,067 gold coins and 4 gold ingots.

SAFE 4 – HALF VERA, Geneva

For safe 4 containing half Vera gold coins we counted 9,575 in total.

SAFE 5 & 6 –VERA, Geneva

For safe 5 & 6 containing 1 ounce Vera gold coins we counted 32,541 in total.

SAFE 7, Geneva

For safe 7 we counted a total of 33,592 gold coins.

SAFE 8, Geneva

For safe 8 we counted a total of 31,252 gold coins.

SAFE 9, Geneva – Customs

For safe 9 we counted a total of 3,058 gold coins.

BNP VERA - Bordeaux

For BNP Vera coins we counted a total of 13,492 gold coins.

PCGS PACKS MAX et SALARIES - Bordeaux

For "PCGS PACKS MAX et SALARIES" coins we counted a total of 284 gold coins.

IN TOTAL, FROM ALL VAULTS AND LOCATIONS WE COUNTED 151,848 GOLD COINS

The above report reflects our findings at the time and place of the inspection only and does not refer to any other matters.

The inspection has been performed to the best of our knowledge and ability within the scope of the instructions we have received and in accordance with accepted international standards. This report does not relieve buyers and sellers from their contractual obligations.

For and on Behalf of ALS Inspection UK Limited

Paul Scales – Precious Metals Department