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ALS Ref: 2305324

INDEPENDENT INSPECTION AND AUDIT REPORT

In accordance with your instructions we have performed an independent audit on Gold Investment Coins held by AuCOFFRE.com. AuCOFFRE is the unique provider for VeraCash, its affiliate. Therefore, all VeraCash products are kept by AuCOFFRE and in AuCOFFRE's safes. Our findings are as follows:

Material : Gold Investment Coins
Audit Date : 12th- 13th December 2023
Auditors : ALS Inspection UK Ltd
Customer : AuCOFFRE.com
Vaults : AuCOFFRE.com
Vault Locations : Geneva Freeport, La Praille

Principle

The principle of this audit was to confirm that items of gold stored by Members of AuCOFFRE.com / are physically present in their specified vault and correspond to their individual specifications.

Aim

To provide total reassurance to members that their gold exists and is stored correctly in a suitable environment to ensure maximum security and ideal conditions of conservation that maintain the quality and condition of items stored.

The Vaults / Storage

Geneva Freeport, La Praille

Situated in the Geneva Freeport secure facility they contain a variety of gold bullion, silver bullion, gold coins and silver coins which are stored on behalf of members. Access to the vaults is strictly controlled by on site security systems. Only verified staff members are allowed entry and visits need to be planned in order to make the necessary security arrangements. The vaults are under permanent video & electronic surveillance as well as human guards. Within the vaults the coins were stored in safes / cabinets, enclosed within large and small albums or plastic boxes/ packs which allow for quick access to the coins and adequate protection.



The Method

An audit of the gold coin inventory was carried out. Auditors were presented with the stock list for the gold inventory and were required to check that all gold on the list was present.

A number of the albums and boxes remained fully sealed from the previous audits and therefore did not require a comprehensive recheck. For these albums/products, the reference number was checked to ensure the location corresponded with the internal back office.

For large, unsealed albums (approximately 300 to 600 coins) the total number of coins was counted and then two coins were selected at random for thorough checking against the stock list and back-office database. For small, unsealed albums (approximately 60 coins) the total number of coins was counted and then one coin was selected at random for thorough checking against the stock list and back-office database. Album number, number of coins, coin references validated, and any inconsistencies were recorded in the appendix.

Geneva Safe 1

Coins were stored in 16 albums which remained sealed from previous audits.

The total number of items controlled was 407 coins.

See appendix Safe 1 Switzerland.

Geneva Safe 2

Coins were stored in 82 albums which were all checked. The majority of albums were still sealed from previous audits and any opened albums were rechecked and sealed. Albums with the references 3518, 3529, 3540, 3555, 3429, 3463, 3509, 3514, 3515, 3516 and 3531 were all open and had to be rechecked. These 11 albums were then sealed with tape under the reference A123918.

The total number of items controlled was 16196 coins. Coins consisted of 2982 coins stored in small albums and 13214 coins stored in large albums.

See appendix Safe 2 Switzerland.

Geneva Safe 4

The majority of albums remained sealed from previous audits. Any unsealed albums were checked against the back office and verified before resealing. The total number of coins present was 18171. Album 9490 was advised to be in France awaiting transportation to the Freeport vaults.

See appendix Safe 4 Switzerland.

Geneva Safe 5

All 298 albums were found to be a match with the stock list. The majority of albums were still sealed from previous audits and any opened albums were rechecked and sealed. The total number of verifiable items was 16835 coins.

See appendix Safe 5 Switzerland.



Geneva - Safe 6

LOTS NAP C6(1)-S6 HD LOTS 10 NAP

Album referenced 5077 contained 24 lots and 240 Napoleon 20F coins in total. This album was controlled and sealed by ALS using seal tape A123918.

Album referenced 5079 contained 24 lots and 240 Napoleon 20F coins in total. This album was sealed from a previous ALS audit with seal tape A123890.

Album referenced 4995 contained 24 lots and 240 coins in total. There were 20 lots and each lot contained 10 coins. Sealed with ALS tape A123918.

Album referenced 7609 contained 21 lots and 210 Napoleon 20F coins in total. This album was sealed from a previous ALS audit with seal tape A123890.

Album referenced 5127 contained 24 lots and 240 Napoleon 20F coins in total. This album was sealed from a previous ALS audit with seal tape A123890.

Album referenced 5135 contained 24 lots and 240 Napoleon 20F coins in total. This album was sealed from a previous ALS audit with seal tape A123890.

Album referenced 5143 contained 24 lots and 240 Napoleon 20F coins in total. This album was sealed from a previous ALS audit with seal tape A123890.

Album referenced 5144 contained 24 lots and 240 Napoleon 20F coins in total. This album was sealed from a previous ALS audit with seal tape A123890.

Album referenced 5145 contained 22 lots and 220 Napoleon 20F coins in total. This album was sealed from a previous ALS audit with seal tape A123890.

Album referenced 5146 contained 24 lots and 240 Napoleon 20F coins in total. This album was sealed from a previous ALS audit with seal tape A123890.

Album referenced 5147 contained 24 lots and 240 Napoleon 20F coins in total. This album was sealed from a previous ALS audit with seal tape A123890.

Album referenced 5153 contained 15 lots and 150 Napoleon 20F coins in total. This album was sealed from a previous ALS audit with seal tape A123890.

MIXED LOTS NAP COQ // VERA // PESOS // LIBERTY // BRITANNIA // PANDA

Album referenced 3138 contained 24 lots and 240 coins in total. This album was sealed from a previous ALS audit with seal tape A123890.

Album referenced 3435 contained 24 lots and 240 coins in total. This album was sealed from a previous ALS audit with seal tape A123890.

Album referenced 4712 contained 24 lots and 240 coins in total. This album was sealed from a previous ALS audit with seal tape A123890.



Album referenced 4725 contained 24 lots and 240 coins in total. This album was sealed from a previous ALS audit with seal tape A123890.

Album referenced 7774 contained 24 lots and 240 coins in total. This album was sealed from a previous ALS audit with seal tape A123890.

Album referenced 8314 contained 24 lots and 240 coins in total. This album was sealed from a previous ALS audit with seal tape A123890.

Album referenced 5044 contained 24 lots and 240 coins in total. This album was sealed from a previous ALS audit with seal tape A123890.

Album referenced 4792 contained 24 lots and 240 coins in total. This album was sealed from a previous ALS audit with seal tape A123890.

Album referenced 4793 contained 24 lots and 240 coins in total. This album was sealed from a previous ALS audit with seal tape A123890.

Album referenced 4812 contained 24 lots and 240 coins in total. This album was sealed from a previous ALS audit with seal tape A123890.

Album referenced 4882 contained 24 lots and 240 coins in total. This album was sealed from a previous ALS audit with seal tape A123890.

Album referenced 4903 contained 24 lots and 1590 coins in total. This album was sealed from a previous ALS audit with seal tape A123890.

Album referenced 4775 contained 24 lots and 240 coins in total. This album was sealed from a previous ALS audit with seal tape A123890.

Album referenced 4915 contained 24 lots and 2400 coins in total. This album was sealed from a previous ALS audit with seal tape A123890.

Album referenced 4938 contained 24 lots and 2400 coins in total. This album was sealed from a previous ALS audit with seal tape A123890.

Album referenced 4968 contained 24 lots and 1140 coins in total. This album was sealed from a previous ALS audit with seal tape A123890.

Album referenced 6892 (BOX 1) contained 24 lots and 240 coins in total. This album was sealed from a previous ALS audit with seal tape A123890.

Album referenced 6892 (BOX 2) contained 24 lots and 2400 coins in total. This album was sealed from a previous ALS audit with seal tape A123890.

Album referenced 5006 contained 24 lots and 690 coins in total. This album was sealed from a previous ALS audit with seal tape A123890.

Album referenced 5046 contained 10 lots and 100 coins in total. This album will remain unsealed. Checks were performed on each packet.

See appendix C6(1)-S6 HD LOTS 10 NAP



Geneva Safe 7

Safe 7 contained both large and small albums of gold coins. All albums were checked, and the majority of albums were still sealed from the previous audit. Unsealed albums were checked, and the coins counted were found to be a perfect match with the stock list. 27,169 gold coins were controlled from both large and small albums (22048 coins stored in large albums and 5121 coins stored in small albums).

See appendix Safe 7 Switzerland.

Geneva Safe 8

Safe 8 contained both large and small albums of mixed gold coins. Total count of the coins was found to be a perfect match with the stock list. 28579 gold coins were controlled from both large and small albums (22724 coins stored in large albums and 5855 coins stored in small albums).

See appendix Safe 8 Switzerland.

Geneva Safe 10

All but one of the gold coin albums were sealed from previous audits.

10239 coins were found in the larger albums. One of these larger Albums, 5866, was found to contain 340 coins rather than the advised 339. This album was verified and sealed with ALS tape A123918.

1528 coins were found in the smaller albums.

11767 coins in total.

See appendix Safe 10 Switzerland.

Geneva Safe 11

Total count of the coins was found to be a perfect match with the stock list. The gold coin albums were a mix of albums sealed from previous audits, and albums where the coins were checked, verified and sealed. 15965 coins in total.

Two albums shown on the stock list (7758, 7759) were to be relocated to Safe 6.

See appendix Safe 11 Switzerland.

Geneva Safe 12

Some of the albums located within safe 12 remained in a sealed condition from the previous audits. Those that were open were checked and sealed. All album numbers corresponded with the internal database and were found to be present. The total number of coins present in safe 12 is 19756 coins. 604 Vera Valor Montbrun.were included in this total.

One of the albums included in this count, 6891, was to be relocated to Safe 1.

See appendix Safe 12 Switzerland.



Geneva Safe 13

Safe 13 contained both large and small albums and the total count matched perfectly with the back office. Some of the albums remained in a sealed condition from previous audits. Unsealed albums were checked and sealed. A total of 14841 coins were counted (10501 stored in large albums and 4340 coins stored in small albums).

See appendix Safe 13 Switzerland.

Geneva Safe 14

Safe 14 contained both small and large albums which were counted and matched against the back office. Any albums that did not remain sealed were verified and sealed. One album 4493 included 1 more coin than the advised back office total. Coin 40685 was added to bring the total to 500 coins in this album.

Total amount of coins counted was 10487 pieces (8292 coins stored in large albums and 2195 coins stored in small albums).

See appendix Safe 14 Switzerland.

Geneva Safe 17

Safe 17 contained both large and small albums some of which were unsealed. Any unsealed albums were checked- coins in these albums were counted, verifying two coins per large album and one coin per small album. These albums were then sealed with ALS tape A123918The number of coins matched with the back office with 23353 coins in total (15913 coins stored in large albums and 7440 coins stored in small albums).

See appendix Safe 17 Switzerland.

Geneva Safe 18

Safe 18 contained 270 small albums of gold coins. All albums were checked, and the majority of albums were still sealed from the previous audit. Unsealed albums were checked, and the coins counted were found to be a perfect match with the stock list.

15821 gold coins were controlled from small albums.

See appendix Safe 18 Switzerland.

Geneva Safe 19

Safe 19 contained boxes with vera one coins in cards. All boxes were checked. Many of the boxes had seals from previous years intact. Additional seals were added to some boxes for security purposes (Seal number A123819).

In the 51 boxes, 19193 cards were recorded.

See appendix Safe 19 Switzerland.

Geneva Safe 21

Safe 21 contained small albums of which the majority remained sealed from previous audits. Any unsealed albums were counted, checked, and verified. All albums matched against the back office and the total coins counted was 8702.

See appendix Safe 21 Switzerland.



Geneva Safe 22

Safe 22 contained 20 large albums all but 2 of which were sealed. Each album was checked with coins counted and verified before sealing. The total number of coins was 9310.

See appendix Safe 22 Switzerland.

Geneva Safe 25

Safe 25 contained 11 albums with Monnaies de Paris coins. 10 albums (50 coins per album) had €250 coins while one album, reference 9615 had €1000 coins. All albums were controlled with 550 coins being accounted for. Every album was sealed with ALS Seal A123918.

See appendix Safe 25 Switzerland.

Geneva Safe 27

Safe 27 contained 34 albums which were all unsealed. The total found matched the back office total of 7500. All albums were sealed with ALS Seal A123918.

See appendix Safe 25 Switzerland.

The above report reflects our findings at the time and place of the inspection only and does not refer to any other matters.

The inspection has been performed to the best of our knowledge and ability within the scope of the instructions we have received and in accordance with accepted international standards. This report does not relieve buyers and sellers from their contractual obligations.

For and on Behalf of ALS Inspection UK Limited

Kevin Carney - Precious Metals Department