



AuCoffre.com
42 rue Tauzia
33800 Bordeaux
France

Date: 01/02/2024
ALS Ref: 2305324

INDEPENDENT INSPECTION AND AUDIT REPORT

In accordance with your instructions, we have performed an independent audit on Gold Investment Ingots held by AuCOFFRE.com. AuCOFFRE is the unique provider for VeraCash, its affiliate. Therefore, all VeraCash products are kept by AuCOFFRE and in AuCOFFRE's safes. Our findings are as follows:

Material : Gold Investment Ingots
Audit Date : 12th- 13th December 2023
Auditors : ALS Inspection UK Ltd
Customer : AuCOFFRE.com
Vaults : AuCOFFRE.com
Vault Locations : Geneva Freeport, La Praille

Principle

The principle of this audit was to confirm that items of gold stored by Members of AuCOFFRE.com physically present in their specified vault and correspond to their individual specifications.

Aim

To provide total reassurance to members that their gold exists and is stored correctly in a suitable environment to ensure maximum security and ideal conditions of conservation that maintain the quality and condition of items stored.

The Vaults / Storage

Geneva Freeport, La Praille

Situated in the Geneva Freeport secure facility they contain a variety of gold bullion, silver bullion, gold coins and silver coins which are stored on behalf of members. Access to the vaults is strictly controlled by on site security systems. Only verified staff members are allowed entry and visits need to be planned to make the necessary security arrangements. The vaults are under permanent video & electronic surveillance as well as human guards. Within the vaults the bars were stored in safes.



The Method

An audit of the full gold bar inventory was carried out. Auditors were presented with the stock list for the gold inventory and were required to check that all gold bars on the list were present. For the purpose of this audit each bar reference was checked off against the stock list provided only where the bars were not sealed from previous audits.

Geneva - Safe 1

Box number 1 contained 24 ingots from Sempsa. The number of ingots matched the back-office records and the box was still sealed with ALS tape referenced A123883.

Box number 2- contained 17 ingots from Sempsa and matched the back-office records. The box was sealed with ALS tape referenced A123883.

Box number 5 contained 15 Metalor ingots and matched the back-office records. This box was already sealed from the previous audit under ALS tape reference A123832.

Box number 6 contained 15 ingots from Sempsa which confirmed the back-office records, and the box was sealed with ALS tape referenced A123883.

Box numbers 7 - 9 contained a total of 45 ingots and matched the back-office records. Each box held 15 1kg Metalor ingots and each box was sealed with ALS tape referenced A123883.

Box numbers 13 - 15 contained 60 1kg Russes Poccnr ingots in total which confirmed the back-office records. Each box held 20 ingots and all three boxes were sealed with ALS tape referenced A123883.

Box number 17 contained 20 1kg Sempsa ingots in total which confirmed the back-office records. This box was already sealed with ALS tape referenced A123883.

Box number 23 and 24 contained 40 1kg Sempsa ingots in total which confirmed the back-office records. Each box held 20 ingots and both boxes were sealed with ALS tape referenced A123883.

Box number 25 contained 40 1kg Russes Poccnr ingots which confirmed the back-office records, and the box was sealed with ALS tape referenced A123883.

Box numbers 26 - 28 contained 75 1kg Valcambi ingots in total which confirmed the back-office records. Each box held 25 ingots and all three boxes were sealed with ALS tape referenced A123883.

Box number 29 - 31 contained 75 1kg Umicore ingots in total which confirmed the back-office records. Each box held 25 ingots and all three boxes were sealed with ALS tape referenced A123883.

Box number 32 contained 25 1kg Umicore ingots which confirmed the back-office record. The box was sealed with ALS tape referenced A123883.

Box number 33 contained 25 1kg Umicore ingots which confirmed the back-office record, and the box was sealed with ALS tape referenced A123883.

Box number 34 contained 25 1kg Umicore ingots which confirmed the back-office record, and the box was sealed with ALS tape referenced A123883.



Box number 34 contained 25 1kg Valcambi ingots which confirmed the back-office record, and the box was sealed with ALS tape referenced A123883.

Box number 35 and 36 contained 50 1kg Valcambi ingots in total which confirmed the back-office records. Each box held 25 ingots and both boxes were sealed with ALS tape referenced A123883.

Box number 37 contained 25 1kg ingots which confirmed the back-office records. Ingot references N5867, N6680 and N6568 are chimet ingots and the remaining 22 ingots are Valcambi ingots. The box was sealed with ALS tape referenced A123883.

Box number 38 contained 25 1kg Argor ingots which confirmed the back-office records, and the box was sealed with ALS tape referenced A123883.

Box number 39 contained 25 1kg Rand Refinery ingots which confirmed the back-office records, and the box was sealed with ALS tape referenced A123883.

Box number 40 contained 25 1kg ingots which confirmed the back-office records. Ingots include 2 Kantonal bank, 7 Swiss Bank and 16 UBS. The box was sealed with ALS tape referenced A123883.

Box number 41 contained 25 1kg ingots which confirmed the back-office records. Ingots include 4 Credit Suisse, 4 Chimet and 17 Tony Goetz. The box was sealed with ALS tape referenced A123883.

Box number 42 contained 25 1kg Metalor ingots which confirmed the back-office records, and the box was sealed with ALS tape referenced A123883.

Box number 43 contained 25 1kg ingots which confirmed the back-office records. Ingots include 8 Commerzbank and 17 Umicore ingots and the box was sealed with ALS tape referenced A123883.

Box number 44 contained 25 1kg ingots which confirmed the back-office records. Ingots include 3 Argor, 1 Commerzbank and 21 Metalor and the box was sealed with ALS tape referenced A123883.

Box number 45 contained 25 1kg Metalor ingots which confirmed the back-office record, and the box was sealed with ALS tape referenced A123883.

Box number 46 contained 19 various ingots which confirmed the back-office record. Ingots included 8 1kg ingots of Metalor, 2 Pamp 1kg ingots, 2 Degussa 1kg ingots, 1 Chimet 1kg ingot, 1 Engelhard 1kg ingot and 5 ingots of different sizes (1 of 1 kg, 3 of 0.25 kg and 1 of 0.10 kg for a total of 15.85 kg). The box was sealed with ALS tape referenced A123883.

Box number 47 contained 40 500g L'orfebre ingots which confirmed the back-office record, and the box was sealed with ALS tape referenced A123883.

See appendix SAFE C1 HD-D45 (Lingots) Switzerland



Geneva - Safe 2

Safe 2 also included box numbers 17 and 18 which contained 50 1kg Tony Goetz ingots in total. Each box held 25 ingots and was still sealed from previous a audit with ALS tape referenced A123883.

Geneva - Safe 6

Box 1 contained 21 1kg ingots which confirmed against the back-office records. ALS seals were intact under reference 123784 from a previous audit.

Box 2 contained 21 1kg ingots which confirmed against the back-office records. ALS seals were intact under reference 123784 from a previous audit.

Box 3 contained 24 1kg ingots which confirmed against the back-office records. ALS seals were intact under reference 123784 from a previous audit.

Box 4 contained 19 1kg ingots which confirmed against the back-office records. ALS seals were intact under reference 123816 from a previous audit.

See appendix SAFE C6 HD-D44 (Gold LSP - Lingots) Switzerland

The above report reflects our findings at the time and place of the inspection only and does not refer to any other matters.

The inspection has been performed to the best of our knowledge and ability within the scope of the instructions we have received and in accordance with accepted international standards. This report does not relieve buyers and sellers from their contractual obligations.

For and on Behalf of ALS Inspection UK Limited

Kevin Carney - Precious Metals Department