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**France**

**Date:** February 2025  
**ALS Ref:** 2408104

### **INDEPENDENT INSPECTION AND AUDIT REPORT**

In accordance with your instructions we have performed an independent audit on Silver Investment Coins held by AuCOFFRE.com. AuCOFFRE is the unique provider for VeraCash, its affiliate. Therefore, all VeraCash products are kept by AuCOFFRE and in AuCOFFRE's safes. Our findings are as follows:

<b>Material</b>	: Silver Investment Coins & Ingots
<b>Audit Date</b>	: 11 <sup>th</sup> -12 <sup>th</sup> December 2024
<b>Auditors</b>	: ALS Inspection UK Ltd
<b>Customer</b>	: AuCOFFRE.com
<b>Vaults</b>	: AuCOFFRE.com
<b>Vault Location</b>	: Geneva Freeport, La Praille

#### **Principle**

The principle of this audit was to confirm that items of silver stored by Members of AuCOFFRE.com are physically present in their specified vault and correspond to their individual specifications.

#### **Aim**

To provide total reassurance to members that their silver exists and is stored correctly in a suitable environment to ensure maximum security and ideal conditions of conservation that maintain the quality and condition of items stored.

#### **The Vaults / Storage**

##### **Geneva Freeport, La Praille**

Situated in the Geneva Freeport secure facility, they contain a variety of gold bullion, gold coins and silver coins which are stored on behalf of members.

Access to the vaults is strictly controlled by onsite security systems. Only verified staff members are allowed entry and visits need to be planned to make the necessary security arrangements.

The vaults are under permanent video & electronic surveillance as well as human guards.

Within the vaults, the coins & bars were stored in cabinets and boxes, packaged in various materials i.e. plastic packaging, plastic tubes, paper, wooden crates and durable cardboard boxes.



### **The Method**

An audit of the full silver inventory was carried out. Auditors were presented with the stock list for the silver inventory and were required to check that all silver on the list was present. Due to the extensive number of silver coins stored within the vaults, sample boxes and packets were selected for thorough checking as counting each individual silver coin was not feasible given the volume of silver coins at both sites. If the number of coins contained within the sample container per group was verified this was assumed to be the case for the remaining containers in that specific group. Further details can be found below.

Many of the boxes/packets containing silver coins had also been sealed with tamper proof tape during the previous audit and therefore, did not require a recheck.

### **Geneva Safe 15 & 16 - Maple Leaf and Philharmonique de Vienne coins**

Both safes remained sealed from a previous audit with tamper proof tape referenced A123883. See appendix SAFE 15 and 16 Switzerland.

**Geneva safe 20-** The auditor was shown this safe but the contents were not checked as it was sealed with integrity tape from a previous audit. The ALS seal number was A123883.

**Geneva safe 30** - This safe contained 9 boxes of silver ingots, all of which remained sealed from previous ALS audits.

**Geneva safe 35** -Coins were stored in plastic wraps of 500 coins per pack. The safe was sealed from a previous audit with tape referenced A123918. Total, 50,000 coins See appendix SD E49 (SAFE 35) Switzerland.

**Geneva safe 36** - Coins were stored in plastic wraps of 500 coins per pack. The safe was sealed from a previous audit with tape referenced A123918. Total, 50,000 coins See appendix SD E49 (SAFE 36) Switzerland.

**Geneva safe 37** - Coins were stored in plastic wraps of 500 coins per pack The safe was sealed from a previous audit with tape referenced A123918. Total, 50,000 coins See appendix SD E49 (SAFE 37) Switzerland.

**Geneva safe 38** - Coins were stored in boxes of 500 coins per box. The safe was sealed from a previous audit with tape referenced A123918. Total, 68,000 coins See appendix SD E49 (SAFE 38) Switzerland.

**Geneva safe 39** - Coins were stored in boxes of 500 coins per box. The safe was sealed from a previous audit with tape referenced A123918. Total, 67,500 coins See appendix SD E49 (SAFE 39) Switzerland.

**Geneva safe 40** - Coins were stored in boxes of 500 coins per box. The safe was sealed from a previous audit with tape referenced A123918. Total, 55,000 coins See appendix SD E49 (SAFE 40) Switzerland.

**Geneva safe 41** - Coins were stored in boxes of 500 coins per box The safe was sealed from a previous audit with tape referenced A123918. Total, 68,500 coins See appendix SD E49 (SAFE 41) Switzerland.



**Geneva safe 42** Coins were stored in boxes of 500 coins per box. The safe was sealed from a previous audit with tape referenced A123918. Total, 69,500 coins See appendix SD E49 (SAFE 42) Switzerland.

**Geneva safe 43** Coins were stored in plastic boxes of 250 and 500 coins per box. This safe was not sealed as it was still being filled at the time of the audit. See appendix SD E49 (SAFE 43) Switzerland.

**Geneva safe 44** Coins were stored in boxes of 500 coins per box The safe was sealed from a previous audit with tape referenced A123918. Total, 69,500 coins See appendix SD E49 (SAFE 44) Switzerland.

**Geneva safe 45** Coins were stored in boxes of 250 coins per box with most album references consisting of two boxes. The safe was sealed from a previous audit with tape referenced A123918. See appendix SD E49 (SAFE 45) Switzerland.

**Geneva safe 46** Coins were stored in boxes of 250 coins per box- 2 boxes per reference. Album 4611 was labelled 'BUG'. The safe was sealed from a previous audit with tape referenced A123918. See appendix SD E49 (SAFE 46) Switzerland.

**Geneva safe 47** Coins were stored in boxes of varying amounts. 20 boxes had 100 coins each and 62 boxes had 500 coins. 16 boxes had 250 coins and 20 boxes had 400 coins. Total 45,000 coins. The safe was sealed from a previous audit with tape referenced A123918. See appendix SD E49 (SAFE 47) Switzerland.

**Geneva safe 48** Coins were stored in boxes of 500 coins per box The safe was sealed from a previous audit with tape referenced A123918. Total, 70,500 coins See appendix SD E48 (SAFE 48) Switzerland.

**Geneva safe 49** Coins were stored in plastic wraps of 500 coins per pack. The safe was sealed from a previous audit with tape referenced A123918. Total, 50,000 coins See appendix SD E49 (SAFE 49) Switzerland.

**Geneva safe 50** Coins were stored in plastic wraps of 500 coins per pack The safe was sealed from a previous audit with tape referenced A123918. Total, 50,000 coins See appendix SD E49 (SAFE 50) Switzerland.

**Geneva safe 51** Coins were stored in plastic wraps of 500 coins per pack. The safe was sealed from a previous audit with tape referenced A123918. Total, 50,000 coins See appendix SD E49 (SAFE 51) Switzerland.

**Geneva safe 52** Coins were stored in plastic wraps of 500 coins per pack. The safe was sealed from a previous audit with tape referenced A123918. Total, 50,000 coins See appendix SD E49 (SAFE 52) Switzerland.

**Geneva safe 53** Coins were stored in plastic wraps of 500 coins per pack. The safe was sealed from a previous audit with tape referenced A123918 Total, 50,000 coins See appendix SD E49 (SAFE 53) Switzerland.

**Geneva safe 54** Coins were stored in plastic wraps of 500 coins per pack The safe was sealed from a previous audit with tape referenced A123918. Total, 50,000 coins See appendix SD E49 (SAFE 54) Switzerland.

**Geneva safe 55** Coins were stored in plastic wraps of 500 coins per pack. The safe was sealed from a previous audit with tape referenced A123918. Total, 50,000 coins See appendix SD E49 (SAFE 55) Switzerland.



**Geneva safe 56** Coins were stored in plastic wraps of 500 coins per pack. The safe was sealed from a previous audit with tape referenced A123918. Total, 50,000 coins See appendix SD E49 (SAFE 56) Switzerland.

**Geneva safe 57** Coins were stored in plastic wraps of 500 coins per pack. The packs were counted and the safe was sealed with new tape referenced A123936. Total, 50,000 coins See appendix SD E49 (SAFE 57) Switzerland.

**Geneva safe 58** Coins were stored in plastic wraps of 500 coins per pack. The safe was sealed from a previous audit with tape referenced A123918. Total, 50,000 coins See appendix SD E49 (SAFE 58) Switzerland.

**Geneva safe 59** This safe was not sealed as it was still being filled at the time of the audit. See appendix SD E49 (SAFE 59) Switzerland.

**Geneva Safe 60** - This safe was sealed with tamperproof tape referenced A123883. The safe remained sealed. There were 100 albums in total and each album contained 500 coins totalling 50,000. See appendix SD E49 (SAFE 60) Switzerland.

**Geneva Safe 61** - The safe remained sealed. There were 100 albums in total and each album contained 500 coins totalling 50,000. See appendix SD E49 (SAFE 61) Switzerland.

**Geneva Safe 62** Coins were stored in plastic wraps of 500 coins per pack The safe was sealed from a previous audit with tape referenced A123918. Total, 50,000 coins See appendix SD E49 (SAFE 62) Switzerland.

**Geneva Safe 63** The safe was not sealed as it was still to be filled at the time of the audit. Total, 1020 coins See appendix SD E63 (SAFE 63) Switzerland.

**Geneva Safe 64** The safe was not sealed as it was still to be filled at the time of the audit. Total, 695 coins See appendix SD E63 (SAFE 64) Switzerland.

**Geneva Safe 67** Coins were stored in plastic wraps of 500 coins per pack. The safe was sealed from a previous audit with tape referenced A123918. Total, 50,000 coins See appendix SD E49 (SAFE 67) Switzerland.

**Geneva Safe 68** Coins were stored in plastic wraps of 500 coins per pack. The safe was sealed from a previous audit with tape referenced A123918. Total, 50,000 coins See appendix SD E49 (SAFE 68) Switzerland.

**Geneva Safe 69** This safe was checked and verified in the presence of the ALS auditor. All 6 shelves were found to contain packs- 15 on shelves 1-5 and 10 on shelf 6. 85 individual references were recorded.



The above report reflects our findings at the time and place of the inspection only and does not refer to any other matters.

The inspection has been performed to the best of our knowledge and ability within the scope of the instructions we have received and in accordance with accepted international standards. This report does not relieve buyers and sellers from their contractual obligations.

**For and on Behalf of ALS Inspection UK Limited**

Shaun Cassidy – Precious Metals Department